

# **VALAWAT & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

432-433, 2<sup>nd</sup> Floor,

S.M. Lodha Complex

Near Shastri Circle

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## **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

### **TO THE BOARD OF DIRECTORS BIRLA PRECISION TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone financial results of Birla Precision Technologies Limited ("the Company") for the quarter ended June 30, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Valawat & Associates,  
Chartered Accountants,  
(FRN: 003623C)

**JINENDRA  
JAIN**

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JINENDRA JAIN  
Date: 2023.08.10  
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Jinendra Jain  
Partner

M. No. 072995

UDIN : 23072995BGVUGM9282

Place: Mumbai

Date : 10/08/2023

# **VALAWAT & ASSOCIATES**

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## **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

### **TO THE BOARD OF DIRECTORS**

#### **BIRLA PRECISION TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated financial results of Birla Precision Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and the Subsidiary together referred to as "the Group") for the Quarter ended June 30, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement includes the results of the following subsidiaries:

Foreign Subsidiary – Birla Precision USA Ltd. And Birla Precision GMBH

Indian Subsidiary – Birla Durotool Private Limited, Birla Engineering Private Limited and Birla Accucast Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Valawat & Associates,  
Chartered Accountants,  
(FRN: 003623C)

**JINENDRA** Digitally signed by  
**JAIN** JINENDRA JAIN  
Date: 2023.08.10  
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Jinendra Jain  
Partner

M. No. 072995

UDIN : 23072995BGVUGN1986

Date : 10/08/2023

Place : Mumbai

Branch Office : 701, Lakshchandi Heights, Gokuldharm, Goregaon (E), Mumbai – 400 060

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004  
Tel : +91 022 23825060. E-mail : [info@birlamission.org](mailto:info@birlamission.org)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL INFORMATION

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sr. No.	Particulars	Standalone				(Rs. In Lakhs except for per share data)			
		Quarter Ended		Year Ended		Consolidated			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	<b>Income</b>								
I	Revenue From Operations	4,076.35	6,474.21	5,781.28	25,336.53	4,071.79	6,474.99	5,781.28	25,330.41
II	Other Income	19.45	433.01	536.93	1,034.21	19.45	433.01	536.93	1,034.21
III	<b>Total Income (I+II)</b>	<b>4,095.80</b>	<b>6,907.22</b>	<b>6,318.21</b>	<b>26,370.74</b>	<b>4,091.24</b>	<b>6,908.00</b>	<b>6,318.21</b>	<b>26,364.62</b>
IV	<b>Expenses</b>								
	Consumption of raw materials and components	1,012.82	981.48	1,681.52	6,419.04	1,012.82	981.48	1,681.52	6,419.04
	Purchase of stock-in-trade	77.24	379.87	181.59	1,367.86	77.24	379.87	181.59	1,367.86
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	(512.78)	783.38	(512.68)	(327.94)	(517.34)	783.83	(512.68)	(336.94)
	Employee benefits expense		-						
	Finance costs	1,151.82	1,321.07	1,224.58	5,293.77	1,190.35	1,335.52	1,224.58	5,357.24
	Depreciation and amortisation expense	78.62	79.25	89.68	331.21	78.74	79.68	89.68	331.82
	Other expenses	172.80	174.27	91.76	462.01	172.80	174.27	91.76	462.01
	<b>Total Expenses (IV)</b>	<b>1,845.82</b>	<b>2,686.00</b>	<b>2,946.90</b>	<b>10,759.77</b>	<b>1,865.83</b>	<b>2,718.66</b>	<b>2,946.90</b>	<b>10,819.57</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>3,826.34</b>	<b>6,405.32</b>	<b>5,703.35</b>	<b>24,305.72</b>	<b>3,880.44</b>	<b>6,453.31</b>	<b>5,703.35</b>	<b>24,420.60</b>
VI	Exceptional Items	269.46	501.90	614.86	2,065.02	210.80	454.69	614.86	1,944.02
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>269.46</b>	<b>501.90</b>	<b>614.86</b>	<b>2,065.02</b>	<b>210.80</b>	<b>454.69</b>	<b>614.86</b>	<b>1,944.02</b>
VIII	<b>Tax expense:</b>								
	Current tax	47.25	208.00	103.00	480.00	46.91	206.96	103.00	480.00
	Provision of earlier period	-	-	-	-	-	-	-	-
	Mat credit entitlement	-	318.13	(96.57)	56.70	-	318.13	(96.57)	56.70
	Deferred tax	-	-	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>222.21</b>	<b>(24.23)</b>	<b>608.43</b>	<b>1,528.32</b>	<b>163.89</b>	<b>(70.40)</b>	<b>608.43</b>	<b>1,407.32</b>
X	Other Comprehensive Income	-	(86.20)	-	(86.20)	-	(86.20)	-	(86.20)
	<b>Total Comprehensive Income for the Period (IX + X)</b>	<b>222.21</b>	<b>(110.43)</b>	<b>608.43</b>	<b>1,442.12</b>	<b>163.89</b>	<b>(156.60)</b>	<b>608.43</b>	<b>1,321.12</b>
XI	<b>(Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>								
	Paid-up equity share capital (Face value of Rs. 2/- each)	1305.42	1305.42	1305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year		11964.07		11,964.07		11,843.08		11,843.08
XII	<b>Earnings per equity share</b>								
	Basic (Rs.)	0.34	(0.04)	0.93	2.34	0.25	(0.11)	0.93	2.16
	Diluted (Rs.)	0.34	(0.04)	0.93	2.34	0.25	(0.11)	0.93	2.16
	<b>Notes :</b>								

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2023. The  
Statutory Auditor's have carried out a limited review of the above results pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations 2015  
2 and furnished their report thereon.  
3 Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.  
4 The Company has incorporated new domestic subsidiary namely Birla Durotool Private Limited during previous financial year with paid up equity share capital of 10000 equity  
shares at Rs.10 each.  
Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

Date: 10th August, 2023  
Place: Mumbai



For and on behalf of Board of Directors

**Vedant Birla**  
**Chairman & Managing Director**  
**DIN: 03327691**



**BIRLA PRECISION TECHNOLOGIES LIMITED**

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : [info@birlaprecision.com](mailto:info@birlaprecision.com), Web : [www.birlaprecision.com](http://www.birlaprecision.com)

**EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

Sr. No.	Particulars	Standalone				(Rs. in Lakhs, except per share data)			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	4,095.80	6,907.22	6,318.21	26,370.74	4,091.24	6,908.00	6,318.21	26,364.62
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	269.46	501.90	614.86	2,065.02	210.80	454.69	614.86	1,944.02
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	269.46	501.90	614.86	2,065.02	210.80	454.69	614.86	1,944.02
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	222.21	(24.23)	608.43	1,528.32	163.89	(70.40)	608.43	1,407.32
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	222.21	(110.43)	608.43	1,442.12	163.89	(156.60)	608.43	1,321.12
6	Equity Share Capital	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year		11964.07		11,964.07		11843.08		11,843.08
8	Earnings Per Share (Face value of Rs. 2/- each)								
	Basic (Rs.)	0.34	(0.04)	0.93	2.34	0.25	(0.11)	0.93	2.16
	Diluted (Rs.)	0.34	(0.04)	0.93	2.34	0.25	(0.11)	0.93	2.16

**Notes:**

- The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th June, 2023 are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.birlaprecision.com](http://www.birlaprecision.com)).
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- The Company has incorporated new domestic subsidiary namely Birla Durotool Private Limited during previous financial year with paid up equity share capital of 10000 equity shares at Rs.10 each.
- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2023. The Statutory Auditor's have carried out a limited review of the above results pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations 2015 and furnished their report thereon.

Date: 10th August, 2023  
Place: Mumbai



For and on behalf of Board of Directors

Vedant Birla  
Chairman & Managing Director  
DIN: 03327691

**BIRLA PRECISION TECHNOLOGIES LIMITED**

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

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**STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2023**

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1.	<b>Segment Revenue</b>								
	a) Tooling								
	b) Automotive Components	3,835.08	6,100.66	5,642.62	22,197.89	3,830.52	6,101.44	5,642.62	22,191.77
	c) Other	254.44	801.16	673.84	4,158.66	254.44	801.16	673.84	4,158.66
	<b>Total</b>	6.28	5.40	1.75	14.19	6.28	5.40	1.75	14.19
2.	<b>Segment Results Profit(+)/(Loss)(-)</b>	<b>4,095.80</b>	<b>6,907.22</b>	<b>6,318.21</b>	<b>26,370.74</b>	<b>4,091.24</b>	<b>6,908.00</b>	<b>6,318.21</b>	<b>26,364.62</b>
	(before tax) from segment								
	a) Tooling								
	b) Automotive Components	336.57	408.30	754.69	2,455.28	277.91	361.09	754.69	2,334.28
	c) Other	(67.11)	93.60	(139.83)	(390.26)	(67.11)	93.60	(139.83)	(390.26)
	<b>Profit/(Loss) before exceptional item, comprehensive income and tax</b>	<b>269.46</b>	<b>501.90</b>	<b>614.86</b>	<b>2,065.02</b>	<b>210.80</b>	<b>454.69</b>	<b>614.86</b>	<b>1,944.02</b>
3.	<b>Capital Employed</b>								
	(Segment assets less segment liabilities)								
	a) Tooling								
	b) Automotive Components	12,969.13	12,952.40	12,611.91	12,952.40	12,789.83	12,831.41	12,611.91	12,831.41
	c) Other	671.48	425.38	(351.60)	425.38	671.48	425.38	(351.60)	425.38
	d) Un-allocable	129.00	122.73	110.84	122.73	129.00	122.73	110.84	122.73
	<b>Total</b>	<b>(277.91)</b>	<b>(231.02)</b>	<b>64.65</b>	<b>(231.02)</b>	<b>(277.91)</b>	<b>(231.02)</b>	<b>64.65</b>	<b>(231.02)</b>
<b>Notes:</b>		<b>13,491.70</b>	<b>13,269.49</b>	<b>12,435.80</b>	<b>13,269.49</b>	<b>13,312.40</b>	<b>13,148.50</b>	<b>12,435.80</b>	<b>13,148.50</b>

- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

Date : 10th August, 2023  
Place : Mumbai

For and on behalf of Board of Directors  
  
Vedant Birla  
Chairman & Managing Director  
DIN: 03327691